



DMCC Looks to Grow \$23 Billion UAE-US Trade Corridor

- *DMCC ramps up Made For Trade Live roadshow to attract increased numbers of US businesses to Dubai*
- *UAE-US trade corridor set for boost from Emirates-United Airlines codeshare agreement*
- *DMCC is already home to more than a third of the 1,500 US businesses in the UAE*
- *120 business leaders at packed events in New York and Miami briefed on ease of doing business in DMCC and Dubai*

28 September 2022

DMCC – the world’s flagship Free Zone and Government of Dubai Authority on commodities trade and enterprise – has successfully concluded Made For Trade Live events in Miami and New York as it seeks to attract more companies from the United States (US) to the United Arab Emirates (UAE).

DMCC sees significant opportunities for growth in the UAE–US trade corridor, which was worth US\$ 23 billion in 2021, not least because of the recently signed codeshare agreement between Emirates and United Airlines. DMCC is home to more than a third of the approximately 1,500 US businesses in the UAE.

The two Made For Trade Live events were hosted in partnership with AmCham Dubai, Brooklyn Chamber of Commerce and Versailles Ventures. They saw 120 business leaders from Miami and New York briefed on the commercial appeal of Dubai and the ease of doing business with DMCC, the fastest growing and most interconnected free zone in the world. With Dubai firmly positioned as a global hub for financial services, crypto and commodities trade, DMCC executives also highlighted the opportunities in Dubai for U.S. businesses in these key areas.

Ahmed Bin Sulayem, Executive Chairman and Chief Executive Officer, DMCC, said: *“With its truly world-leading trade infrastructure, pro-business regulations and policies, as well as its drive to be a global hub in critical areas such as crypto and commodities trade, Dubai is the perfect place for US businesses to expand their operations. These trade roadshows allow DMCC to highlight the Dubai and wider UAE opportunity, and reflect on our mandate of facilitating trade, removing barriers to entry and unlocking new business opportunities. We were thrilled to be on the ground in the United States maintaining and forging new relationships that will unlock a host of exciting new commercial opportunities and, ultimately, strengthen global trade.”*

Cara Nazari, Managing Director, AmCham Dubai, added: *“Time and again, we have seen Dubai’s remarkable ability to act as a catalyst for the international growth of American businesses. DMCC’s work in highlighting this opportunity to key markets in New York and Miami aligns perfectly with our mission, which is why we are proud to support their outreach through these important roadshows.”*

Randy Peers, President & CEO, Brooklyn Chamber of Commerce, said: *“Providing new channels for the growth of Brooklyn’s businesses drives everything we do. It is clear that through DMCC and Dubai, any American business has the ability to target some of the world’s fastest-growing markets. We look forward to working with DMCC on further events like this in the future.”*

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Following the success of the two events in the US, DMCC's executive management team will be continuing the tour and travelling to South America to engage with the business communities in Brazil over the coming weeks.

DMCC has played a significant role in enhancing the UAE-US trade and business relations and is currently home to over 634 leading American businesses, which use the free zone as a hub for doing business with countries around the world.

DMCC's Made for Trade Live series plays a key role in promoting Dubai as a prime destination for foreign direct investment (FDI). DMCC attracted a record-breaking 2,485 new companies to the free zone in 2021 and 1,469 new companies in the first half of 2022, bringing the total number to over 21,000 member businesses, from large multinationals through to SMEs and entrepreneurs.

For the full DMCC events calendar, please visit: <https://www.dmcc.ae/events>.

About DMCC

Headquartered in Dubai, DMCC is the world's most interconnected Free Zone, and the leading trade and enterprise hub for commodities. Whether developing vibrant neighbourhoods with world-class property like Jumeirah Lakes Towers and the much-anticipated Uptown Dubai, or delivering high performance business services, DMCC provides everything its dynamic community needs to live, work and thrive. Made for Trade, DMCC is proud to sustain and grow Dubai's position as the place to be for global trade today and long into the future.

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